



AGM MEETING MINUTES

GROUP	Ontario Tech Student Union (OTSU) General Members
LOCATION	Google Meet
DATE/TIME	November 26, 2020/5:00pm-6:00pm
NOTE TAKER	Human Resources Generalist
ATTENDEES	Directors: Colin Léger, Corey Law, Dakota Cluett, Garie Kala-Ananthan, Owen Davis, Ryley Gemmill, Sevrina Fernandes, William Denomme Staff: President, VP Student Affairs, VP Student Life, VP Downtown, Executive Director, Financial Controller, Communications Coordinator Membership: Attended by 180+ Ontario Tech Student Union General Members
REGRETS	None

OPENING PROCEDURES

1 CALL TO ORDER

5:01pm (Quorum is 100, met with 180 attendees.)

2 TERRITORIAL RECOGNITION

3 APPROVAL OF THE AGENDA

Moved by Derek Y. and seconded by Thehiysia T. Motion carried.
(114 votes approved. 0 rejected. 5 abstain.)

AGENDA TOPICS

4 FINANCIAL STATEMENTS

DISCUSSION

Moved by Sarthak S. and seconded by Michael B. Motion carried.
(96 votes approved. 0 rejected. 7 abstain.)

BAKER-TILLY ACCOUNTING FIRM

Laura Wilson, Baker-Tilly presented the Auditors report and went through the financial statements.

Baker-Tilly are chartered professional accountants located in Durham and was selected to do an audit. The audit provides the members with insurance that the financial statements are presented fairly.

L. Wilson: We believe the evidence we found is sufficient to provide our audit opinion. We have issued a clean audit opinion, which means they are presented fairly. There is an excess of revenue over expenses. You have healthy reserves, where 1.6 million has been allocated by the Board to the Building Fund for the new student centre. Floor is now open to questions.

No questions were asked.

RESOLUTION

Moved by Fatima B. and seconded by Saad F. Motion carried.

BE IT RESOLVED THAT the Ontario Tech Student Union approves the financial statements as presented.

(111 votes approved. 0 rejected. 13 abstain.)

5 CONFIRMATION OF 2020/2021 INDEPENDENT AUDITOR

DISCUSSION

Moved by Michael B. and seconded by Samuel L. Motion carried.

(107 votes approved. 0 rejected. 11 abstain.)

ED: The membership selects our Auditors each year. We are looking for you to confirm our 2020 Auditors. Baker-Tilly has been through an RFP process and selected by the Board.

RESOLUTION

Moved by Jessica I. and seconded by Saad F. Motion carried.

BE IT RESOLVED THAT the Ontario Tech Student Union confirm Baker-Tilly as the 2020/2021 auditors.

6 MEETING MINUTES

DISCUSSION

Moved by Liam G. and seconded by Fatima B. Motion carried.

(94 votes approved. 0 rejected, 4 abstain.)

2019 AGM MEETING MINUTES are located on the OTSU website.

RESOLUTION

Moved by Michael B. and seconded by Rachel G. Motion carried.

BE IT RESOLVED THAT the Ontario Tech Student Union approves the 2019 Annual General Meeting Minutes.

(81 votes approved, 0 rejected, 15 abstain.)

7 EXECUTIVE REPORT

DISCUSSION

Moved by Samyah S. and seconded by Nevil M. Motion carried.

(95 votes approved. 0 rejected. 4 abstain.)

The President introduced the Executive Team. The President, VP Student Affairs, VP Student Life, and VP Downtown presented a PowerPoint of the 2020 Executive Report.

Liam G.: Are the lockers getting moved over from the current building to the new one?

President: Everything that pertains to the current portables we are in will be moved to the new building. An important note that the basement will have Club space and an executive suite for Societies.

Jessica I.: Within that basement space, can Clubs/Societies have an office room? Some other universities have this.

President: Within the basement, Society executives will have an office space. The Societies agreed to contribute their \$1000 yearly fund for this. Each specific Club will not have their own office due to a lack of space, as we currently have over 100 clubs. But there will be space for Clubs to use and book out.

Liam G.: Is there anywhere that we can add input for the layout of the space that is being added?

President: Feedback relating to our space, you can send your feedback to the general OTSU email on our website.

RESOLUTION

No resolution required.

8 ADJOURNMENT

Meeting was adjourned at 5:55pm. Moved by Fatima B. and seconded by Michael B.